

**CHIPLEY REDEVELOPMENT AGENCY  
2020/2021 FINAL BUDGET**

**Beginning Balances (as of 7.31.2020)**

CRA Trust	\$ 140,845.37
CRA Trust Escrow	\$ 10,405.01
CRA Revolving loan	\$ 65,377.03

**Total Funds on Hand (7.31.2020)** \$ 216,627.41

**Projected Income (2019/2020)**

City of Chipley	\$ 77,590.82
Washington County	\$ 95,645.17

Total Income (\*) \$ 173,235.99

**Total Funds Available**

\$ 389,863.45

**Projected Expenses (as of 10/1/20)**

Administrative Contract	\$24,900.00
Legal	1,600.00
Miscellaneous	1,000.00
Equipment Purchases	<u>500.00</u>
Total Projected Expenses	

\$ 28,000.00

**Total Funds Available for Projects**

\$ 361,863.40

**Projected Project Expenses**

Non-Profit Projects (*20% of 2020/2021 new TIF \$	\$ 34,647.20
CRA Website	\$ 5,000.00
Building Exterior Improvement Grant ( <b>\$10,000 x 6 x 2</b> )	\$ 120,000.00
Building Interior Improvement Grant ( <b>\$12,000 x 6</b> )	\$ 72,000.00
Exterior Infrastructure Improvement Grant ( <b>\$3,000 x 4</b> )	\$ 12,000.00
Permit & Impact Fee Grant ( <b>\$3,000 x 3</b> )	\$ 9,000.00
Residential Improvement Grant ( <b>4 x \$1,500</b> )	\$ 6,000.00
CRA Revolving Loan Program ( <b>1 @ \$20,000/ea.</b> )	\$ 20,000.00
CRA/EDC Mentoring Program ( <b>1 x \$6,000</b> )	\$ 6,000.00
Special Projects	<u>\$ 77,216.20</u>

Total Projected Project Expenses \$ 361,863.40

**Total Funds Available**

\$ 0.00